

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	7,883	8,398				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,350	7,500	150	2.04%	NO		
3 Total Other Receipts	703	414	-289	41.11%	YES		increased interest 10.53, reduced cemetery income -300
4 Staff Costs	1,846	2,130	284	15.38%	YES		salary increase 284
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	5,692	4,536	-1,156	20.31%	YES		reduced misc exp-37, increased cemetery maint cost 153.12, increased subs 3, reduced training cost -67, increased vat claim 2.65, decreased maintenance -1243.44, increased insurance cost 33.23
7 Balances Carried Forward	8,398	9,646			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	8,398	9,646				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	567,852	567,852	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable